

Item 1 Cover Page

A.

Timothy F. Crandall

The Retirement Network, Ltd.

ADV Part 2B, Brochure Supplement
Dated: March 7, 2019

Contact: Ann Montgomery, Chief Compliance Officer
423 Williamsburg Avenue
Geneva, Illinois 60134

B.

This Brochure Supplement provides information about Timothy F. Crandall that supplements The Retirement Network, Ltd.'s Brochure; you should have received a copy of that Brochure. Please contact Ann Montgomery, Chief Compliance Officer, if you did *not* receive The Retirement Network, Ltd.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Timothy F. Crandall is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Education Background and Business Experience

Timothy F. Crandall was born in 1962. Mr. Crandall attended Waubonsee Community College, Illinois, and received an Associate of Science degree in Accounting in 1982. Mr. Crandall graduated from Northern Illinois University in 1984, with a Bachelor of Science degree in Accounting. Mr. Crandall has been employed as an investment adviser representative of The Retirement Network, Ltd. since November of 1997 and as a Registered Representative of LPL Financial Corporation since December of 2017. Mr. Crandall was also an investment adviser representative of LPL Financial Corporation from December of 2017 to May of 2018. Previously he worked as a Registered Representative of Securities America, Inc., from October of 1998 to January of 2011, and of National Planning Corporation from January of 2011 to November of 2017. From September of 2011 to December of 2017, he was the Chief Executive Officer for the firm. Mr. Crandall is the President of and a Certified Public Accountant for Crandall, Crandall and Baert, P.C., (from August of 1986 to the present).

Mr. Crandall has held the designation of Certified Public Accountant (“CPA”) since 1984. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA’s *Code of Professional Conduct* within their state accountancy laws or have created their own.

In addition to the *Code of Professional Conduct*, AICPA members who provide personal financial planning services are required to follow the *Statement on Standards in Personal Financial Planning Services* (SSPFPS).

Mr. Crandall became an ACCREDITED INVESTMENT FIDUCIARY® (AIF®) in November of 2014. The AIF Designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF Designation, the individual must meet prerequisite criteria based on a combination of education, relevant industry experience, and/or ongoing professional development, complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the Code of Ethics and Conduct Standards. In order to maintain the AIF Designation, the individual must annually attest to the Code of Ethics and Conduct Standards, and accrue and report a minimum of six hours of continuing education. The Designation is administered by the Center for Fiduciary Studies, the standards-setting body of fi360.

Item 3 Disciplinary Information

Customer Dispute. The site provides the following information: While Mr. Crandall was employed with Securities America, Inc., a client submitted a letter claiming bad investments, without a specific claim of damages other than a sum of \$5,000. The complaint was received on 8/21/2009. The matter was closed with no action taken (12/3/2009). Otherwise, there are no criminal or civil actions, no administrative enforcement proceedings, no self-regulatory organization enforcement proceedings or other proceedings to report.

Item 4 Other Business Activities

- A. **Registered Representative of LPL Financial Corporation.** Mr. Crandall is a registered representative of LPL Financial Corporation (“LPL”), an SEC Registered and FINRA member broker-dealer (CRD# 6413). Clients may choose to engage Mr. Crandall in his individual capacity as a registered representative of LPL, to implement investment recommendations on a commission basis.
1. **Conflict of Interest.** The recommendation by Mr. Crandall that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Mr. Crandall. Clients are reminded that they may purchase investment products recommended by Mr. Crandall through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
 2. **Commissions.** In the event the client chooses to purchase investment products through LPL, brokerage commissions will be charged by LPL to effect securities transactions, a portion of which commissions shall be paid by LPL to Mr. Crandall. The brokerage commissions charged by LPL may be higher or lower than those charged by other broker-dealers. The securities commission business conducted by Mr. Crandall is separate and apart from Registrant’s investment management services discussed in the Registrant’s *Brochure*.
- B. **Licensed Insurance Agent.** Mr. Crandall, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Crandall to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Crandall that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any insurance commission products from Mr. Crandall. Clients are reminded that they may purchase insurance products recommended by Mr. Crandall through other, non-affiliated insurance agents. **The Registrant’s Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Certified Public Accountant (CPA). Mr. Crandall is a Certified Public Accountant and President of Crandall, Crandall and Baert, P.C. (“CCB”), an accountancy firm. Mr. Crandall, in his individual capacity, is a certified public accountant, and may recommend his tax preparation and/or accounting services. To the extent a client determines to engage Mr. Crandall to provide tax preparation and/or accounting services, such services shall be provided by Mr. Crandall in his individual capacity as a certified public accountant,

independent of Registrant. Registrant shall receive no portion of fees charged by Mr. Crandall for such services. **Conflict of Interest:** The recommendation by Mr. Crandall that a client elect his accounting services presents a *conflict of interest*, as the receipt of fees for accounting services may provide an incentive to recommend such services, rather than recommending such services based upon a particular client's needs. No client is under any obligation to utilize Mr. Crandall for accounting services. Clients are reminded that they may elect to obtain accounting services recommended by the Registrant through other non-affiliated certified public accountants. **The Registrant's Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

In connection with the transition of TRN's clients to the LPL custodial platform and Timothy Crandall's association as a registered representative of LPL, Mr. Crandall received or will receive financial transition support from LPL in the form of a 3-year forgivable loan if the registered representative maintains affiliation beyond December 31, 2020.

The amount of the loan, paid to Timothy Crandall on December 15, 2017, represents a substantial payment. Forgiveness of the loan, in whole or in part, is conditioned on Timothy Crandall remaining affiliated with LPL and will be based on the amount of business TRN engages in with LPL, including, but not limited to, the amount of client assets TRN maintains with LPL and/or using LPL as the custodian for a certain percentage of all new client accounts, and as such, Timothy Crandall has a financial incentive to recommend that its clients maintain their accounts with LPL.

We encourage you to discuss any such conflicts of interest with your representative before making a decision to custody your assets at LPL.

The payment Timothy Crandall received is in addition to the production bonuses, stock options and other economic benefits that he is entitled to receive as a registered representative of LPL. The amount of this payment is significant in relation to the overall revenue earned or compensation received by Timothy Crandall at his prior firm. Such payments are generally based on the size of the representative's business established at his prior firm and/or assets expected to be under custody on the LPL platform. As a result, Timothy Crandall has a financial incentive to recommend that clients establish an account with LPL. This financial incentive creates a conflict of interest in connection with Timothy Crandall's recommendation of LPL.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Ann Montgomery, is primarily responsible for the implementation of the Registrant's

policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Ms. Montgomery at (630) 232-8995.

Item 1 Cover Page

A.

Christopher J. Crandall

The Retirement Network, Ltd.

ADV Part 2B, Brochure Supplement

Dated: March 7, 2019

Contact: Ann Montgomery, Chief Compliance Officer
423 Williamsburg Avenue
Geneva, Illinois 60134

B.

This Brochure Supplement provides information about Christopher J. Crandall that supplements The Retirement Network, Ltd.'s Brochure; you should have received a copy of that Brochure. Please contact Ann Montgomery, Chief Compliance Officer, if you did *not* receive The Retirement Network, Ltd.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Christopher J. Crandall is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Education Background and Business Experience

Christopher J. Crandall was born in 1959. Mr. Crandall attended Waubonsee Community College, Illinois, where he earned an Associate of Science degree in Accounting in 1980. In 1992, he received a Bachelor of Science degree from Northern Illinois University in Accounting, and in 1996 a Master of Science degree in Finance from Northern Illinois University. Mr. Crandall has been employed as an investment adviser representative of The Retirement Network, Ltd. since November of 1997 and as a Registered Representative of LPL Financial Corporation since December of 2017. Mr. Crandall was also an investment adviser representative of LPL Financial Corporation from December of 2017 to May of 2018. Previously he worked as a Registered Representative of Securities America, Inc., from October of 1998 to January of 2011, and of National Planning Corporation from January of 2011 to November of 2017.

Mr. Crandall has held the designation of Certified Public Accountant (“CPA”) since 1994. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA’s *Code of Professional Conduct* within their state accountancy laws or have created their own.

In addition to the *Code of Professional Conduct*, AICPA members who provide personal financial planning services are required to follow the *Statement on Standards in Personal Financial Planning Services* (SSPFPS).

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. **Registered Representative of LPL Financial Corporation.** Mr. Crandall is a registered representative of LPL Financial Corporation (“LPL”), an SEC Registered and FINRA member broker-dealer (CRD# 6413). Clients may choose to engage Mr. Crandall in his individual capacity as a registered representative of LPL, to implement investment recommendations on a commission basis.
1. **Conflict of Interest.** The recommendation by Mr. Crandall that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Mr. Crandall. Clients are reminded that they may purchase investment products recommended by Mr. Crandall through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

2. **Commissions.** In the event the client chooses to purchase investment products through *LPL*, brokerage commissions will be charged by *LPL* to effect securities transactions, a portion of which commissions shall be paid by *LPL* to Mr. Crandall. The brokerage commissions charged by *LPL* may be higher or lower than those charged by other broker-dealers. The securities commission business conducted by Mr. Crandall is separate and apart from Registrant's investment management services discussed in the Registrant's *Brochure*.

B. **Licensed Insurance Agent.** Mr. Crandall, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Crandall to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Crandall that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Crandall. Clients are reminded that they may purchase insurance products recommended by Mr. Crandall through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Certified Public Accountant (CPA). Mr. Crandall is a Certified Public Accountant of Crandall, Crandall and Baert, P.C. ("CCB"), an accountancy firm. Mr. Crandall, in his individual capacity, is a certified public accountant, and may recommend his tax preparation and/or accounting services. To the extent a client determines to engage Mr. Crandall to provide tax preparation and/or accounting services, such services shall be provided by Mr. Crandall in his individual capacity as a certified public accountant, independent of Registrant. Registrant shall receive no portion of fees charged by Mr. Crandall for such services. **Conflict of Interest:** The recommendation by Mr. Crandall that a client elect his accounting services presents a *conflict of interest*, as the receipt of fees for accounting services may provide an incentive to recommend such services, rather than recommending such services based upon a particular client's needs. No client is under any obligation to utilize Mr. Crandall for accounting services. Clients are reminded that they may elect to obtain accounting services recommended by the Registrant through other non-affiliated certified public accountants. **The Registrant's Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

In connection with the transition of TRN's clients to the LPL custodial platform and Christopher Crandall's association as a registered representative of LPL, Mr. Crandall received or will receive financial transition support from LPL in the form of a 3-year forgivable loan if the registered representative maintains affiliation beyond December 31, 2020.

The amount of the loan, paid to Christopher Crandall on December 15, 2017, represents a substantial payment. Forgiveness of the loan, in whole or in part, is conditioned on Christopher Crandall remaining affiliated with LPL and will be based on the amount of business TRN engages in with LPL, including, but not limited to, the amount of client assets TRN maintains with LPL and/or using LPL as the custodian for a certain percentage of all new client accounts, and as such, Christopher Crandall has a financial incentive to recommend that its clients maintain their accounts with LPL.

We encourage you to discuss any such conflicts of interest with your representative before making a decision to custody your assets at LPL.

The payment Christopher Crandall received is in addition to the production bonuses, stock options and other economic benefits that he is entitled to receive as a registered representative of LPL. The amount of this payment is significant in relation to the overall revenue earned or compensation received by Christopher Crandall at his prior firm. Such payments are generally based on the size of the representative's business established at his prior firm and/or assets expected to be under custody on the LPL platform. As a result, Christopher Crandall has a financial incentive to recommend that clients establish an account with LPL. This financial incentive creates a conflict of interest in connection with Christopher Crandall's recommendation of LPL.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Ann Montgomery, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Ms. Montgomery at (630) 232-8995.

Item 1 Cover Page

A.

J. Brian Dorn

The Retirement Network, Ltd.

ADV Part 2B, Brochure Supplement

Dated: March 7, 2019

Contact: Ann Montgomery, Chief Compliance Officer
423 Williamsburg Avenue
Geneva, Illinois 60134

B.

This Brochure Supplement provides information about J. Brian Dorn that supplements The Retirement Network, Ltd.'s Brochure; you should have received a copy of that Brochure. Please contact Ann Montgomery, Chief Compliance Officer, if you did *not* receive The Retirement Network, Ltd.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about J. Brian Dorn is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Education Background and Business Experience

J. Brian Dorn was born in 1972. Mr. Dorn graduated from Lake Forest College in 1995, with a Bachelor of the Arts degree in Economics. Mr. Dorn has been employed as an investment adviser representative of The Retirement Network, Ltd. since November of 2012 and as a Registered Representative of LPL Financial Corporation since December of 2017. Mr. Dorn was also an investment adviser representative of LPL Financial Corporation from December of 2017 to May of 2018. Previously he worked as a Registered Representative of National Planning Corporation from September of 2012 to November of 2017, as an Investment Consultant for Arrow Funds from 2006-2012, as a Product Developer for Rydex Funds from 2004-2006, as a Project Manager from Morningstar, Inc. from 2002-2004 and as a Product Manager at Thomson Financial from 1997-2002.

Mr. Dorn became an ACCREDITED INVESTMENT FIDUCIARY® (AIF®) in April of 2016. The AIF Designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF Designation, the individual must meet prerequisite criteria based on a combination of education, relevant industry experience, and/or ongoing professional development, complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the Code of Ethics and Conduct Standards. In order to maintain the AIF Designation, the individual must annually attest to the Code of Ethics and Conduct Standards, and accrue and report a minimum of six hours of continuing education. The Designation is administered by the Center for Fiduciary Studies, the standards-setting body of fi360.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. **Registered Representative of LPL Financial Corporation.** Mr. Dorn is a registered representative of LPL Financial Corporation (“LPL”), an SEC Registered and FINRA member broker-dealer (CRD# 6413). Clients may choose to engage Mr. Dorn in his individual capacity as a registered representative of LPL, to implement investment recommendations on a commission basis.
1. **Conflict of Interest.** The recommendation by Mr. Dorn that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Mr. Dorn. Clients are reminded that they may purchase investment products recommended by Mr. Dorn through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
 2. **Commissions.** In the event the client chooses to purchase investment products through LPL, brokerage commissions will be charged by LPL to effect securities transactions, a portion of which commissions shall be paid by LPL to Mr. Dorn. The brokerage commissions charged by LPL may be higher or lower than those charged by other broker-dealers. The securities commission business conducted by Mr. Dorn is separate and apart from Registrant’s investment management services discussed in the Registrant’s *Brochure*.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Dorn's annual compensation is based, in part, on the amount of assets under management that Mr. Dorn introduces to the Registrant. Accordingly, Mr. Dorn has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Ann Montgomery, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Ms. Montgomery at (630) 232-8995.

Item 1 Cover Page

A.

Andrew R. Grider

The Retirement Network, Ltd.

ADV Part 2B, Brochure Supplement

Dated: March 7, 2019

Contact: Ann Montgomery, Chief Compliance Officer
423 Williamsburg Avenue
Geneva, Illinois 60134

B.

This Brochure Supplement provides information about Andrew R. Grider that supplements The Retirement Network, Ltd.'s Brochure; you should have received a copy of that Brochure. Please contact Ann Montgomery, Chief Compliance Officer, if you did *not* receive The Retirement Network, Ltd.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Andrew R. Grider is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Education Background and Business Experience

Andrew R. Grider was born in 1979. Mr. Grider graduated from Purdue University in 2001, with a Bachelor of Science degree in Management & Finance. Mr. Grider has been employed as an investment adviser representative of The Retirement Network, Ltd. since December of 2011 and has served as CEO since December of 2017; he previously served as President from September of 2011 to December of 2017. He has also been a Registered Representative of LPL Financial Corporation, since December of 2017. Mr. Grider was an investment adviser representative of LPL Financial Corporation from December of 2017 to May of 2018. Previously he has worked as a Registered Representative of Securities America, Inc., from September of 2007 to January of 2011, and of National Planning Corporation from January of 2011 to November of 2017. From August of 2001 to September of 2007, Mr. Grider was employed as an analyst of Goodrich Corporation.

Mr. Grider has been a CFA® Charter Holder since 2012. CFA® designates an international professional certificate that is offered by the CFA Institute.

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

There are currently more than 142,000 CFA charter holders working in 159 countries. To earn the CFA charter, candidates must: (1) pass three sequential, six-hour examinations; (2) have at least four years of qualified professional investment experience; (3) join CFA Institute as members; and (4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment. Additionally, regulatory bodies in 38 countries/territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 466 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. **Registered Representative of LPL Financial Corporation.** Mr. Grider is a registered representative of LPL Financial Corporation (“LPL”), an SEC Registered and FINRA member broker-dealer (CRD# 6413). Clients may choose to engage Mr. Grider in his individual capacity as a registered representative of LPL, to implement investment recommendations on a commission basis.
1. **Conflict of Interest.** The recommendation by Mr. Grider that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Mr. Grider. Clients are reminded that they may purchase investment products recommended by Mr. Grider through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
 2. **Commissions.** In the event the client chooses to purchase investment products through LPL, brokerage commissions will be charged by LPL to effect securities transactions, a portion of which commissions shall be paid by LPL to Mr. Grider. The brokerage commissions charged by LPL may be higher or lower than those charged by other broker-dealers. The securities commission business conducted by Mr. Grider is separate and apart from Registrant’s investment management services discussed in the Registrant’s *Brochure*.
- B. **Licensed Insurance Agent.** Mr. Grider, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Grider to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Grider that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any insurance commission products from Mr. Grider. Clients are reminded that they may purchase insurance products recommended by Mr. Grider through other, non-affiliated insurance agents. **The Registrant’s Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

In connection with the transition of TRN's clients to the LPL custodial platform and Andrew Grider's association as a registered representative of LPL, Mr. Grider received or will receive financial transition support from LPL in the form of a 3-year forgivable loan if the registered representative maintains affiliation beyond December 31, 2020.

The amount of the loan, paid to Andrew Grider on December 15, 2017, represents a substantial payment. Forgiveness of the loan, in whole or in part, is conditioned on Andrew Grider remaining affiliated with LPL and will be based on the amount of business TRN engages in with LPL, including, but not limited to, the amount of client assets TRN maintains with LPL and/or using LPL as the custodian for a certain percentage of all new client accounts, and as such, Andrew Grider has a financial incentive to recommend that its clients maintain their accounts with LPL.

We encourage you to discuss any such conflicts of interest with your representative before making a decision to custody your assets at LPL.

The payment Andrew Grider received is in addition to the production bonuses, stock options and other economic benefits that he is entitled to receive as a registered representative of LPL. The amount of this payment is significant in relation to the overall revenue earned or compensation received by Andrew Grider at his prior firm. Such payments are generally based on the size of the representative's business established at his prior firm and/or assets expected to be under custody on the LPL platform. As a result, Andrew Grider has a financial incentive to recommend that clients establish an account with LPL. This financial incentive creates a conflict of interest in connection with Andrew Grider's recommendation of LPL.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Ann Montgomery, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Ms. Montgomery at (630) 232-8995.

Item 1 Cover Page

A.

Charles R. Hartman

The Retirement Network, Ltd.

ADV Part 2B, Brochure Supplement

Dated: March 7, 2019

Contact: Ann Montgomery, Chief Compliance Officer
423 Williamsburg Avenue
Geneva, Illinois 60134

B.

This Brochure Supplement provides information about Charles R. Hartman that supplements The Retirement Network, Ltd.'s Brochure; you should have received a copy of that Brochure. Please contact Ann Montgomery, Chief Compliance Officer, if you did *not* receive The Retirement Network, Ltd.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Charles R. Hartman is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Education Background and Business Experience

Charles R. Hartman was born in 1965. Mr. Hartman graduated from the College of Dupage in 1992, with an Associate of Science degree in Accounting. Mr. Hartman has been employed as an investment adviser representative of The Retirement Network, Ltd., since March of 1999 and as a Registered Representative of LPL Financial Corporation since December of 2017. Mr. Hartman was also an investment adviser representative of LPL Financial Corporation from December of 2017 to May of 2018. Previously he worked as a Registered Representative of Securities America, Inc., from October of 1998 to January of 2011, and of National Planning Corporation from January of 2011 to November of 2017.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. **Registered Representative of LPL Financial Corporation.** Mr. Hartman is a registered representative of LPL Financial Corporation (“LPL”), an SEC Registered and FINRA member broker-dealer (CRD# 6413). Clients may choose to engage Mr. Hartman in his individual capacity as a registered representative of LPL, to implement investment recommendations on a commission basis.
1. **Conflict of Interest.** The recommendation by Mr. Hartman that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Mr. Hartman. Clients are reminded that they may purchase investment products recommended by Mr. Hartman through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
 2. **Commissions.** In the event the client chooses to purchase investment products through LPL, brokerage commissions will be charged by LPL to effect securities transactions, a portion of which commissions shall be paid by LPL to Mr. Hartman. The brokerage commissions charged by LPL may be higher or lower than those charged by other broker-dealers. The securities commission business conducted by Mr. Hartman is separate and apart from Registrant’s investment management services discussed in the Registrant’s *Brochure*.
- B. **Licensed Insurance Agent.** Mr. Hartman, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Hartman to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Hartman that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any insurance commission products from Mr. Hartman. Clients are reminded that they may purchase insurance products recommended by Mr. Hartman through other, non-affiliated insurance agents. **The Registrant’s Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Ann Montgomery, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Ms. Montgomery at (630) 232-8995.

Item 1 Cover Page

A.

Jean M. Baert

The Retirement Network, Ltd.

ADV Part 2B, Brochure Supplement

Dated: March 7, 2019

Contact: Ann Montgomery, Chief Compliance Officer
423 Williamsburg Avenue
Geneva, Illinois 60134

B.

This Brochure Supplement provides information about Jean M. Baert that supplements The Retirement Network, Ltd.'s Brochure; you should have received a copy of that Brochure. Please contact Ann Montgomery, Chief Compliance Officer, if you did *not* receive The Retirement Network, Ltd.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Jean M. Baert is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Education Background and Business Experience

Jean M. Baert was born in 1961. Ms. Baert graduated from Northern Illinois University in 1994, with a Bachelor of Science degree in Accounting. Ms. Baert has been employed as an investment adviser representative of The Retirement Network, Ltd., since February of 2008 and as a Registered Representative of LPL Financial Corporation since December of 2017. Ms. Baert was also an investment adviser representative of LPL Financial Corporation from December of 2017 to May of 2018. Previously she worked as a Registered Representative of Securities America, Inc., from January of 2008 to January of 2011, and of National Planning Corporation from January of 2011 to November of 2017. Ms. Baert is the Vice President of and a Certified Public Accountant for Crandall, Crandall and Baert, P.C., (from September of 1994 to the present).

Ms. Baert has been a CERTIFIED FINANCIAL PLANNER™ since January of 2008. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 79,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must currently complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP®

professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Ms. Baert has held the designation of Certified Public Accountant ("CPA") since January of 1995. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

In addition to the *Code of Professional Conduct*, AICPA members who provide personal financial planning services are required to follow the *Statement on Standards in Personal Financial Planning Services* (SSPFPS).

Ms. Baert became an ACCREDITED INVESTMENT FIDUCIARY® (AIF®) in 2014. The AIF Designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF Designation, the individual must meet prerequisite criteria based on a combination of education, relevant industry experience, and/or ongoing professional development, complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the Code of Ethics and Conduct Standards. In order to maintain the AIF Designation, the individual must annually attest to the Code of Ethics and Conduct Standards, and accrue and report a minimum of six hours of continuing education. The Designation is administered by the Center for Fiduciary Studies, the standards-setting body of fi360.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

A. **Registered Representative of LPL Financial Corporation.** Ms. Baert is a registered representative of LPL Financial Corporation (“LPL”), an SEC Registered and FINRA member broker-dealer (CRD# 6413). Clients may choose to engage Ms. Baert in her individual capacity as a registered representative of LPL, to implement investment recommendations on a commission basis.

1. **Conflict of Interest.** The recommendation by Ms. Baert that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Ms. Baert. Clients are reminded that they may purchase investment products recommended by Ms. Baert through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
2. **Commissions.** In the event the client chooses to purchase investment products through LPL, brokerage commissions will be charged by LPL to effect securities transactions, a portion of which commissions shall be paid by LPL to Ms. Baert. The brokerage commissions charged by LPL may be higher or lower than those charged by other broker-dealers. The securities commission business conducted by Ms. Baert is separate and apart from Registrant’s investment management services discussed in the Registrant’s *Brochure*.

B. **Licensed Insurance Agent.** Ms. Baert, in her individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Ms. Baert to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Ms. Baert that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any insurance commission products from Ms. Baert. Clients are reminded that they may purchase insurance products recommended by Ms. Baert through other, non-affiliated insurance agents. **The Registrant’s Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Certified Public Accountant (CPA). Ms. Baert is a Certified Public Accountant and part owner of Crandall, Crandall and Baert, P.C. (“CCB”), an accountancy firm. Ms. Baert, in her individual capacity, is a certified public accountant, and may recommend her tax preparation and/or accounting services. To the extent a client determines to engage Ms. Baert to provide tax preparation and/or accounting services, such services shall be provided by Ms. Baert all in her individual capacity as a certified public accountant, independent of Registrant. Registrant shall receive no portion of fees charged by Ms. Baert for such

services. **Conflict of Interest:** The recommendation by Ms. Baert that a client elect her accounting services presents a *conflict of interest*, as the receipt of fees for accounting services may provide an incentive to recommend such services, rather than recommending such services based upon a particular client's needs. No client is under any obligation to utilize Ms. Baert for accounting services. Clients are reminded that they may elect to obtain accounting services recommended by the Registrant through other non-affiliated certified public accountants. **The Registrant's Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

In connection with the transition of TRN's clients to the LPL custodial platform and Jean Baert's association as a registered representative of LPL, Ms. Baert received or will receive financial transition support from LPL in the form of a 3-year forgivable loan if the registered representative maintains affiliation beyond December 31, 2020.

The amount of the loan, paid to Jean Baert on December 15, 2017, represents a substantial payment. Forgiveness of the loan, in whole or in part, is conditioned on Jean Baert remaining affiliated with LPL and will be based on the amount of business TRN engages in with LPL, including, but not limited to, the amount of client assets TRN maintains with LPL and/or using LPL as the custodian for a certain percentage of all new client accounts, and as such, Jean Baert has a financial incentive to recommend that its clients maintain their accounts with LPL.

We encourage you to discuss any such conflicts of interest with your representative before making a decision to custody your assets at LPL.

The payment Jean Baert received is in addition to the production bonuses, stock options and other economic benefits that she is entitled to receive as a registered representative of LPL. The amount of this payment is significant in relation to the overall revenue earned or compensation received by Jean Baert at her prior firm. Such payments are generally based on the size of the representative's business established at her prior firm and/or assets expected to be under custody on the LPL platform. As a result, Jean Baert has a financial incentive to recommend that clients establish an account with LPL. This financial incentive creates a conflict of interest in connection with Jean Baert's recommendation of LPL.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Ann Montgomery, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons.

Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Ms. Montgomery at (630) 232-8995.

Item 1 Cover Page

A.

MaKinzie R. Stack

The Retirement Network, Ltd.

ADV Part 2B, Brochure Supplement

Dated: March 7, 2019

Contact: Ann Montgomery, Chief Compliance Officer
423 Williamsburg Avenue
Geneva, Illinois 60134

B.

This Brochure Supplement provides information about MaKinzie R. Stack that supplements The Retirement Network, Ltd.'s Brochure; you should have received a copy of that Brochure. Please contact Ann Montgomery, Chief Compliance Officer, if you did *not* receive The Retirement Network, Ltd.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about MaKinzie R. Stack is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Education Background and Business Experience

MaKinzie R. Stack was born in 1985. Ms. Stack graduated from the University of Illinois Springfield in 2007, with a Bachelor of Science degree in Business Administration and Minor in Information Technology. Ms. Stack has been employed as an investment adviser representative of The Retirement Network, Ltd. since May 2018. She previously served as a Customer Service Associate, since January 2013. She has also been a Registered Representative of LPL Financial Corporation, since May of 2018. Previously she worked as a Customer Service Representative for Principal Financial from 2011-2013, as a Member Representative for AAA Chicago Motor Club in from 2010-2011, Assistant Manager at Ann Taylor Loft from 2007-2010.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. **Registered Representative of LPL Financial Corporation.** Ms. Stack is a registered representative of LPL Financial Corporation (“LPL”), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Ms. Stack in her individual capacity as a registered representative of LPL, to implement investment recommendations on a commission basis.
1. **Conflict of Interest.** The recommendation by Ms. Stack that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Ms. Stack. Clients are reminded that they may purchase investment products recommended by Ms. Stack through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
 2. **Commissions.** In the event the client chooses to purchase investment products through LPL, brokerage commissions will be charged by LPL to effect securities transactions, a portion of which commissions shall be paid by LPL to Ms. Stack. The brokerage commissions charged by LPL may be higher or lower than those charged by other broker-dealers. The securities commission business conducted by Ms. Stack is separate and apart from Registrant’s investment management services discussed in the Registrant’s *Brochure*.
- B. **Licensed Insurance Agent.** Ms. Stack, in her individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Ms. Stack to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Ms. Stack that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any insurance commission products from Ms. Stack. Clients are reminded that they may purchase insurance products recommended by Ms. Stack through other, non-affiliated insurance agents. **The Registrant’s Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Ms. Stack's annual compensation is based, in part, on the amount of assets under management that Ms. Stack introduces to the Registrant. Accordingly, Ms. Stack has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Ann Montgomery, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Ms. Montgomery at (630) 232-8995.

Item 1 Cover Page

A.

Timothy Louis Dillow

The Retirement Network, Ltd.

ADV Part 2B, Brochure Supplement
Dated: March 7, 2019

Contact: Ann Montgomery, Chief Compliance Officer
423 Williamsburg Avenue
Geneva, Illinois 60134

B.

This Brochure Supplement provides information about Timothy Louis Dillow that supplements The Retirement Network, Ltd.'s Brochure; you should have received a copy of that Brochure. Please contact Ann Montgomery, Chief Compliance Officer, if you did *not* receive The Retirement Network, Ltd.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Timothy Louis Dillow is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Education Background and Business Experience

Timothy Louis Dillow was born in 1979. Mr. Dillow graduated from University of Wisconsin-Parkside in 2001, with a Bachelor of Arts degree in Philosophy. Mr. Dillow has been employed as director of advanced planning of The Retirement Network, Ltd. since July of 2018. Mr. Dillow has also been a registered representative of LPL Financial Corporation since July of 2018. From November of 2011 to July of 2018, Mr. Dillow was employed as team administrator of UBS Financial Services, Inc., and from June of 2009 to November of 2011, he was employed as a financial advisor of Morgan Stanley Smith Barney.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- C. **Registered Representative of LPL Financial Corporation.** Mr. Dillow is a registered representative of LPL Financial Corporation (“LPL”), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Dillow in his individual capacity as a registered representative of LPL, to implement investment recommendations on a commission basis.
3. **Conflict of Interest.** The recommendation by Mr. Dillow that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Mr. Dillow. Clients are reminded that they may purchase investment products recommended by Mr. Dillow through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, Ann Montgomery, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
4. **Commissions.** In the event the client chooses to purchase investment products through LPL, brokerage commissions will be charged by LPL to effect securities transactions, a portion of which commissions shall be paid by LPL to Mr. Dillow. The brokerage commissions charged by LPL may be higher or lower than those charged by other broker-dealers. The securities commission business conducted by Mr. Dillow is separate and apart from Registrant’s investment management services discussed in the Registrant’s *Brochure*.
- D. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Dillow’s annual compensation is based, in part, on the amount of assets under management that Mr. Dillow introduces to the Registrant. Accordingly, Mr. Dillow has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client’s best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant’s policies and procedures manual. The primary purpose of the Registrant’s Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the “Act”). The Registrant’s Chief Compliance Officer, Ann Montgomery, is primarily responsible for the implementation of the Registrant’s

policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Ms. Montgomery at (630) 232-8995.